



# Nautilus **Advantage**

*Universal Life and Survivorship Universal Life*

*Offered Exclusively by Member Agents of The Nautilus Group®,  
A Service of New York Life Insurance Company*

# Nautilus Advantage

## *Universal Life and Survivorship Universal Life*

A permanent, cost effective and flexible solution to your life insurance planning needs, these products provide higher coverage amounts (\$1 million or more), often more cost-effectively than other permanent life insurance products.

Your policy's life insurance benefit provides an immediate source of funds to address a variety of estate planning needs. New York Life Nautilus Advantage Universal Life and Survivorship Universal Life<sup>1</sup> also can be used to provide long term financial support for a dependant with special needs.

And because circumstances and priorities can change quickly, New York Life Nautilus Advantage Universal Life and Survivorship Universal Life are designed to be flexible.

Should your protection needs grow, you have the ability to increase your policy's coverage amount.<sup>2</sup>

You also can tailor your premium payments and your life insurance benefit to meet your financial goals.<sup>3</sup>

With a New York Life Nautilus Advantage Universal Life and Survivorship Universal Life product, you'll have flexible permanent life insurance, brought to you by a company that's in the business of making and keeping long-term promises to its customers.

<sup>1</sup> Issued by New York Life Insurance and Annuity Corporation (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company.

<sup>2</sup> Increases may be subject to underwriting.

<sup>3</sup> The policy will terminate if at any time the cash surrender value is insufficient to pay the monthly deductions. This can happen due to insufficient premium payments, if loans or partial surrenders are made, or if current interest rates or charges fluctuate.



*Permanent,  
cost-effective,  
flexible solution.*



*Adjust the amount and  
frequency of your  
premium payments.*

## Choose the Product That Best Meets Your Needs

New York Life Nautilus Advantage Universal Life and Survivorship Universal Life are flexible products designed to meet specific needs. New York Life Nautilus Advantage Universal Life provides coverage for you alone. New York Life Nautilus Advantage Survivorship Universal Life provides coverage for you and one other person, and the life insurance benefits are paid after the death of the second insured. New York Life Nautilus Advantage Survivorship Universal Life also can be used to provide coverage to a person who may be considered “uninsurable.” Your life insurance benefits are paid to your beneficiaries generally income tax-free.

## How Does New York Life Nautilus Advantage Universal Life and Survivorship Universal Life Work?

New York Life Nautilus Advantage Universal Life and Survivorship Universal Life provide the traditional life insurance you need to help protect your loved ones or your business upon your death. Beneficiaries receive your policy’s life insurance benefit proceeds generally free from income taxes and probate delays. This immediate source of cash can help pay final expenses, cover outstanding debts and help ensure business continuation.

New York Life Nautilus Advantage Universal Life and Survivorship Universal Life also have the potential to accumulate cash value and increase the life insurance benefit your beneficiaries receive. In addition, it can provide you with “living benefits,” meaning you can access your policy’s cash surrender value through policy loans and partial surrenders<sup>4</sup> to help with any financial need, including a down payment for a home or a child’s education, or to supplement your retirement income. Increasing the amount of your premium payments or making additional payments into your policy can potentially lead to greater cash value accumulation. Your premium payments are applied to your policy’s cash value after a premium expense charge is deducted. Your cash value earns interest, and your monthly policy charges and expenses are deducted from the cash value.

The New York Life Nautilus Advantage Universal Life and Survivorship Universal Life products provide a flexible, cost effective alternative to other traditional life insurance products.

Because you have the flexibility to adjust the amount and frequency of your premium payments, it’s important to keep a close eye on your policy’s performance to make sure your premium funding is sufficient to ensure that your coverage continues.

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<sup>4</sup> Partial Surrenders and unpaid loans, including loan interest, will reduce the cash surrender value and life insurance benefit and may be subject to income tax and a 10% IRS tax penalty if the policy is a modified endowment contract (MEC) and the policyholder is not yet age 59 ½. Please consult your tax advisor for more information. If a life insurance policy is classified as a MEC, there may be adverse tax consequences. Please consult your tax advisor for more information.

## Protection for Your Estate

New York Life Nautilus Advantage Survivorship Universal Life policies feature options you may purchase that can be particularly useful to your business or estate planning needs.

The Estate Protection rider is available with New York Life Nautilus Advantage Survivorship Universal Life. It provides an additional level life insurance benefit (up to a maximum of 122% of the policy's face amount) if both insureds under the policy die within four years of purchasing the policy.

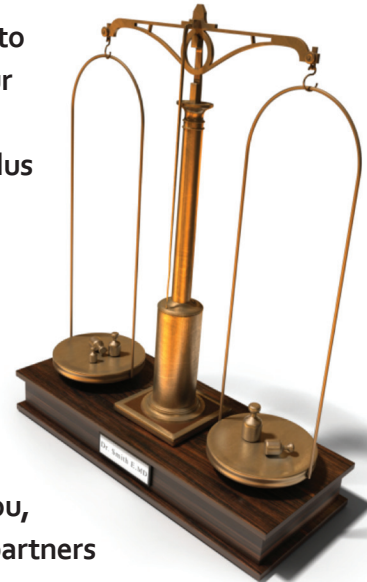


If you transfer ownership of your policy to a trust or another owner, and both insureds die within three years of the transfer, the life insurance benefit may be included

in the estate of the second-to-die insured, increasing the estate tax liability. The Estate Protection rider provides an additional life insurance benefit to help cover this increased expense. This rider is available for an extra cost. Please refer to the rider for terms and conditions, including important limitations.

## Customization for Your Business Planning Needs

With its ability to conform to your needs, a New York Life Nautilus Advantage Universal Life or Survivorship Universal Life policy can provide an ideal insurance fit to protect you, your business partners and your employees.



Establishing a business can be an uncertain venture, and owning life insurance can enhance your financial stability. The flexibility of New York Life Nautilus Advantage Universal Life and Survivorship Universal life can help provide the cash flow options you may need to establish, grow and protect your business.

# A Lifetime of Flexible, Cost Effective Protection

**Value** — New York Life Nautilus Advantage Universal Life and Survivorship Universal Life offer affordable life insurance protection, with the potential for cash value accumulation.

**Permanent Protection** — Your policy provides protection for your entire lifetime, as long as it remains in force.

**Flexibility** — New York Life Nautilus Advantage Universal Life and Survivorship Universal Life are truly flexible products, featuring a range of options to customize your policy.

**Premium Payments** — Adjust the amount and frequency of premium funding as needed.

**Coverage Amounts** — Increase or decrease your policy's face amount based on current circumstances and priorities.



**Life Insurance Benefit Options** — Choose from three life insurance benefit options based on your objectives.

- **Level** — Provides a benefit equal to the policy's face amount.
- **Increasing** — Provides a benefit equal to the sum of the face amount and cash value.
- **Premium** — Provides a benefit equal to the sum of the face amount and total adjusted premiums.

**Tax Advantages** — Your life insurance benefits are generally distributed to beneficiaries income tax-free.

Your policy's cash value grows tax-deferred and can be borrowed against, generally on a tax free basis.

**A Variety of Options** — New York Life Insurance and Annuity Corporation (NYLIAC) offers a wide range of additional policy riders you may purchase to help manage your financial needs.

<sup>5</sup> The policy will terminate if at any time the cash surrender value is insufficient to pay the monthly deductions. This can happen due to insufficient premium payments, if loans or partial surrenders are made, or if current interest rates or charges fluctuate.

<sup>6</sup> Increases may be subject to underwriting.

## More than 160 Years of Strength and Stability

New York Life Nautilus Advantage Universal Life and New York Life Nautilus Advantage Survivorship Universal Life are issued by New York Life Insurance and Annuity Corporation (NYLIAC), a wholly owned subsidiary of New York Life Insurance Company. Since 1845, New York Life Insurance Company has provided peace of mind to individuals, families and businesses by promising to take care of the most important needs.

We've kept our promises by conducting our business around the core values of financial strength, integrity and humanity — and remaining committed to being a mutual company, which is organized and exists for the benefit of its policy owners. This means our focus is fixed on just one objective: meeting the needs of our customers.

Keeping our promises — and our policy owners' best interests always in mind — makes New York Life Insurance Company The Company You Keep®.

### **New York Life Insurance Company**

New York Life Insurance and Annuity Corporation (A Delaware Corporation)

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14662\_0312 | SMRU475310CV(Exp.04/16/2014)